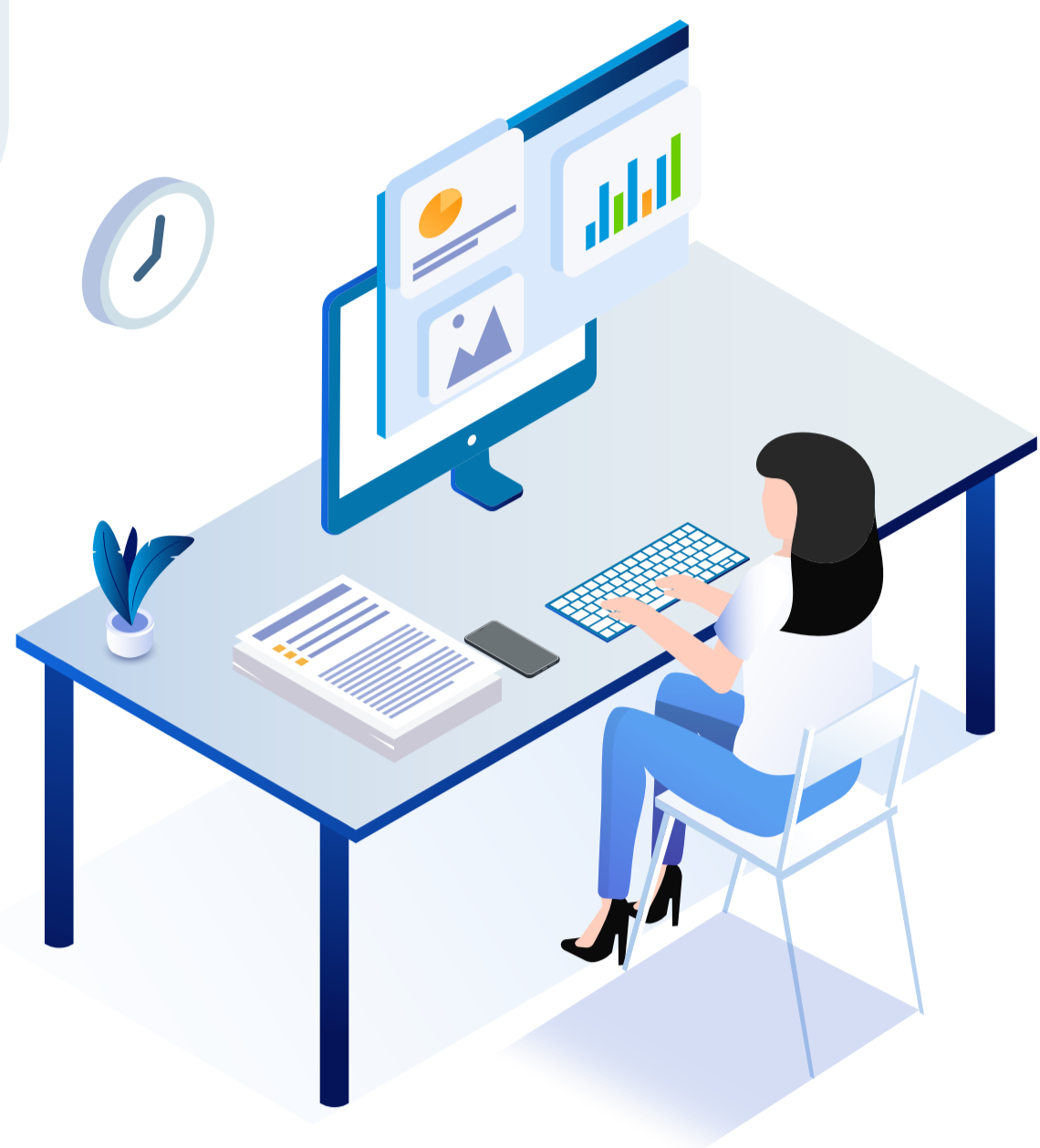


# Trading characteristics

of trading in Triodos Bank Depository Receipts of the MTF platform

A trading market has been set up on Captin's MTF platform specifically for trading in Triodos Bank Depository Receipts. Some characteristics of this market are compiled in this fact sheet. More detailed documentary about trading in Triodos Depository Receipts (such as Information Memorandum, Rulebook and Trading Rules) can be found on <https://captin.com/triodos> or [www.triodos.com/investor-relations](http://www.triodos.com/investor-relations).

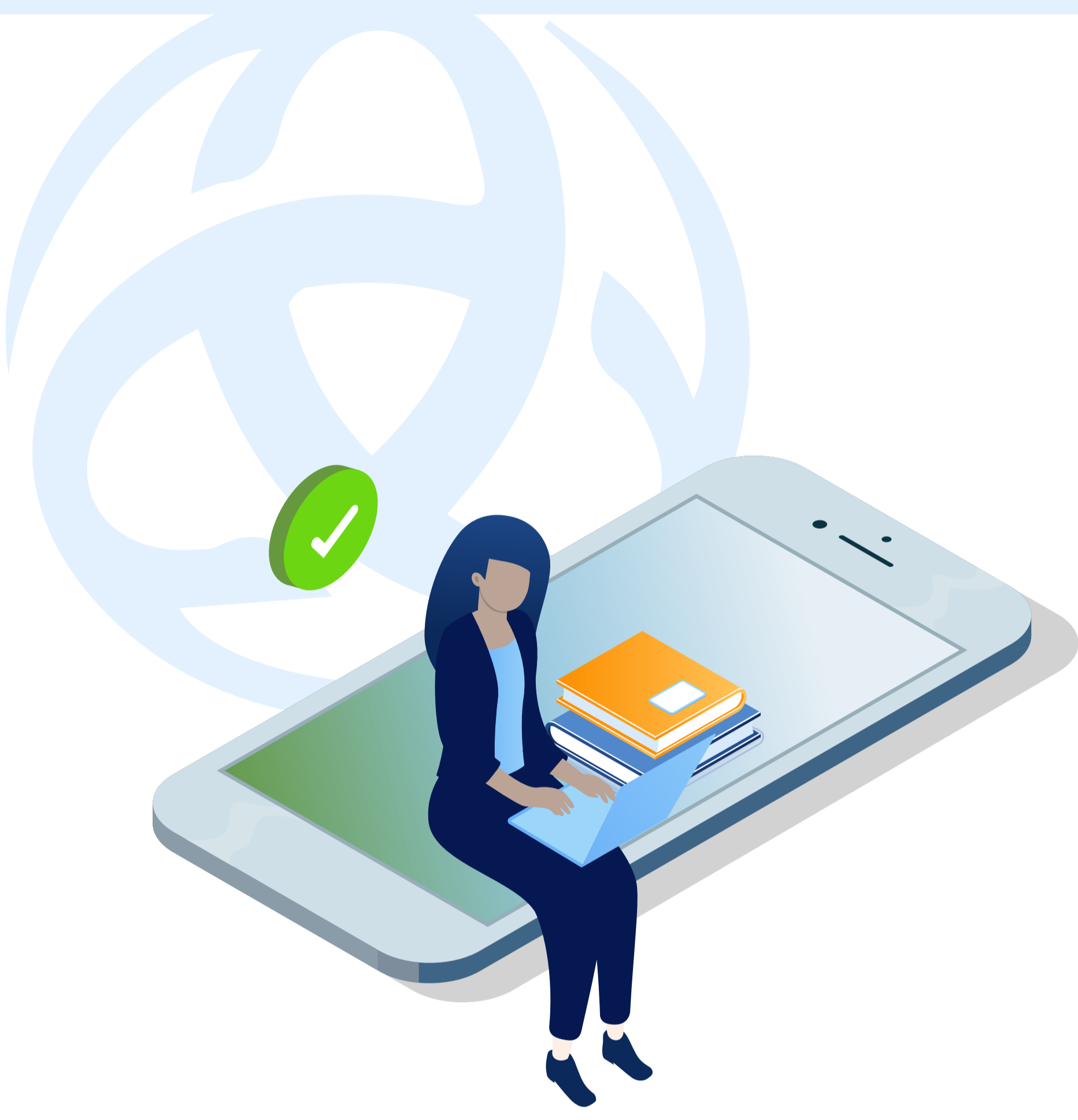


- Trading on the MTF is based on **weekly auctions**.
- The trading round starts every **Wednesday afternoon** at 14:00 hrs.

- You can submit your buy or sell order **online** via your Captin trading account.
- The **online platform of Captin is accessible daily, 24/7**. Note that during the trading round (which commences every Wednesday at 14:00 hrs until the next auction round, which commences at 9:00 hrs on the first business day in the Netherlands following the trading round), new orders cannot be submitted and existing orders cannot be cancelled



- Via your trading account, you can **buy Depository Receipts**, up to the amount of money available in your trading account (including money for the standard fixed fee and execution fee). This prevents mistakes and speculation.
- Through your trading account, you can also submit **orders to sell** all, or part of your **Depository Receipts**. You cannot sell more Depository Receipts than you own. This also prevents mistakes and speculation.
- **A trade order is definitive until cancelled**. Cancellation can be done until the closing of the order book on Wednesdays 14:00 hrs only on the online platform.



- All orders are so-called **limit orders**; you indicate how many Depository Receipts for what minimum price you want to sell or for what maximum price you want to buy.
- Depository Receipt Holders can see the 5 highest bid prices and the 5 lowest sell prices with the corresponding volumes in the **order book**. So you can see what others are asking or bidding, and that can help you in your decision to trade (or not) and at what price.
- The **order book will only be updated** between 9:00 and 17:30 hrs on business days in the Netherlands (unless the order book is closed to execute a trading round). Outside these hours and/or outside business days the order book will not be updated and may report information that is not up-to-date.
- The **transaction price** is set at the price at which the highest volume buy and sell orders can be executed. If not all orders can be executed, each order eligible for execution will be executed pro rata. The pro rata approach provides simplicity and equal treatment for all.



- **Unexecuted orders** remain valid until the end of the month following the month of entry. Unless you enter a self-selected earlier expiry date when entering the order, in which case this self-selected earlier date will apply.
- Orders **not fully executed** will be submitted in the next auction round until you withdraw them, or the expiry date is reached.
- In case of **unexpected strong price volatility** on the MTF, the MTF can suspend trading temporarily.



- The **transaction fee** charged by Captin is a standard fixed fee of EUR 5.00 per placed order and an execution fee of 0.30% of the transaction amount. For your information, previously Triodos Bank charged 0,40% on the transaction amount. The first 6 months after resumption of trading, Captin will not charge the standard fee per placed order.
- **Transactions will be settled** through your trading account with Captin. Your trading account at Captin is exclusively for facilitating trading in Depository Receipts. You can transfer money from your regular bank account to this trading account and vice versa.

If you need support, contact Captin's Contact Centre via [support.captin.com](http://support.captin.com).

*Note: These trading characteristics reflect some key features concerning trading on the MTF platform. Read the Information Memorandum and Captin Trading Rules for complete and detailed information. No rights can be derived from this overview.*